



# Sharing Economy

A new business model requires an experienced approach to risk management

The past few years have seen dramatic growth in companies that facilitate peer-to-peer sharing of goods and services through online platforms.

Driven by the success of companies like Airbnb, Doordash, Postmates and Uber, these communities will continue to expand in the years ahead. ABD understands this emerging industry, and invests in tools and resources to help sharing economy companies evaluate and quantify a unique set of risks and exposures.

## Key areas of risk:

- General Liability
- Hired & Non-Owned Auto (HNOA)
- Cyber and Network Security
- Excess/Umbrella Liability
- Workers' Compensation

## We'll partner with you to:

### Understand the full scope of risk factors

We'll conduct a complete program risk assessment to identify any coverage deficiencies, and help you design a proper insurance program and rating structure that is consistent with sharing economy benchmarks.

### Develop a plan to mitigate those risks

We'll establish a set of foundational risk and loss control practices to help you mitigate exposure to the business. We'll also create an aggressive and informed marketing strategy that reflects your risk philosophy and targets the best long-term partners in each key risk area.

### Help you navigate workforce issues

With a nonstandard approach to business, it's more important than ever to develop a thoughtful, scalable Workers' Compensation program strategy that reflects the true exposure of your workforce.

### Identify and manage relevant exposure areas

We'll work with you to design a claims process that minimizes your exposure to a network of Independent Contractors. We'll also pay close attention to your online platform, creating a cyber security program to help you address potential threats.